



**CHILLIWACK SCHOOL DISTRICT #33
BOARD OF EDUCATION**

Guiding Principles for Budget Development

In developing the annual budget, we will:

- Allocate budget resources consistent with the overall goals and priorities identified in the Strategic Plan and Achievement Contract.
- Maintain a three year budget plan to ensure funding sources can support program initiatives.
- Maintain reserve balances to respond to emergent needs.
- Only use one-time revenues to fund one-time expenditures.
- Use reasonable estimates of revenue and expense in order to maintain confidence in the budget data.
- Commit to building a strong understanding of budget information through ongoing communication.